



ATLANTIS GAMING CORPORATION YR 2022 REPORT TO STOCKHOLDERS

TO: Atlantis Gaming Corporation (“AGC”) Stockholders

FROM: Donald L. Bailey, Founder, Chairman, President, and Chief Executive Officer

RE: AGC 2022 Annual Report/Stockholders

DATE: February 20, 2023

Greetings. This is the *Annual Report to Stockholders for Atlantis Gaming Corporation (“AGC”) (NOTE: AGC may be referred to hereinafter as “Atlantis” or “Company.”)*

AGC 2022 DEVELOPMENTS

BUSINESS/CORPORATE:

As outlined in my letter to shareholders in March 2022 (see copy on website), reflecting and reporting on our 2021 Operating Year, we identified several strategic initiatives for YR 2022. I am pleased to report that our Board of Directors (“BOD”) authorized, and we were able to finalize, the merger of Atlantis Gaming Corporation (Delaware) with Atlantis Gaming Corporation (Nevada), and, also, further our development of Atlantis & Partners, LLC (“A&P, LLC”) as our wholly owned development unit. Atlantis Internet Group, Inc. (“ATIG”), has been formally dissolved and all shareholders of ATIG have been formerly rolled into Atlantis Gaming Corporation (“AGC”).

GAMING:

As we anticipated when we began this quest to stand-up a viable online gaming enterprise, online sports betting has become a multi-billion-dollar

industry. Moreover, industry commercialization has saturated the radio and television airwaves with sportsbook, casino, and Daily Fantasy Sports (“DFS”) ads repeatedly daily.

Our brain trust recognized the need to develop a gaming product that offers sports betting/gaming customers a competitive edge while investing their money on chances to win. While all the industry leaders offer their customers the ability to bet on sporting events, AGC stands alone in offering their customers the ability to chat live with the best to ever coach or play the sport, with our **ASK-A-PRO** product.

ASK-A-PRO allows a sports betting customer the ability to **chat live** with Hall of Fame athletes and coaches, in all sports, before they bet on sporting events. Therefore, customers selecting a team to win in DFS or picking a winner of an upcoming game in sportsbook, and utilizing ASK-APRO will have an opportunity to get the “inside information” from the best to ever coach or play the game and thereby make a more informed decision prior to making their bets (www.ask-a-pro-sports.com).

AGC secured an application for a DFS and sportsbook license in the state of Louisiana, which recently perfected its regulatory infrastructure and application process. Our application should be reviewed for approval by the end of Q2 2023. In conjunction with the Louisiana application process, we are reviewing other potential states to operate also. We are projecting our official launch of our Ultimate Daily Fantasy Sports, sportsbook, and various gaming products by the end of Q2 2023. AGC has entered a joint venture with Bet 313/ATIG, LLC a Michigan, LLC as a partner in its DFS projects as well as several Bingo ventures in the Detroit, Michigan areas to be announced in 2023

I also discussed our interest in developing and securing strategic iGaming and sports betting technology investments and partnerships by the close of Q2 2022, and am pleased to report that we strengthened our relationship with our existing partnership with BetConstruct (www.betconstruct.com) and, also, welcomed a

new partnership with Scout Gaming (“Scout”) (www.scoutgaminggroup.com) to shore up our product quality, both from a cyber security and competitive advantage position. We also secured a credit card processor to round out our infrastructure and financial transactions compacity.

BetConstruct and Scout are currently working with our staff to solidify an appropriate jurisdiction for beta testing of our product prior to designating a certified launch date. Beta testing should take approximately sixty (60) to ninety (90) days and consist of actual operation of our platform.

LAKETOWN TOTAL RESORT DESTINATION:

We were unable to meet our projected **Laketown Total Resort Destination (“LTRD”)** groundbreaking goal of Q2 2022 because of delays associated with the COVID-19 Pandemic (e.g., supply chain issues, business/government shutdowns, etc.) and we are currently in the final stages of lease negotiations with the City of Kenner (“City”) and State of Louisiana Land Office (“State”). Additional delays to commencing with finalizing the lease agreement and groundbreaking have been attributed to a request to perform additional due diligence by the new City administration which was installed in July 2022. We anticipate resolving matters with both the City and State by the end of Q1 2023 and look forward to announcing a formal groundbreaking date accordingly (<https://wgno.com/news/local/watch-live-city-of-kenner-and-atlantis-gaming-partner-to-bring-world-class-resort-to-laketown/>);(<https://vimeo.com/448189869>); (<https://drive.google.com/file/d/11Vck8U5KBdJQnCC4TwqHC3ohVJaHzhIN/view?usp=sharing>)

STOCK MATTERS:

We have endured several challenges with boosting our stock price on the open market associated with delays in launching our platform to engage potential customers with our various products. Notwithstanding, we have continued to enhance the design and functionality of our Ultimate Daily Fantasy Sports, sportsbook, and assortment of gaming products (e.g., Juke Box Slots, casino table

games, etc.), which are featured on our platform, to remain current and relevant with industry standards and trends.

Moreover, our BOD authorized a reverse common stock split of **FIFTY (50) SHARES to ONE (1)** reverse stock split, in 2022, to form a smaller number of proportionally more valuable common shares of AGC stock, and to enhance a potential move of AGC stock from the OTC Pink Sheets to the OTCQB.

In association with the development of our backend operation, platform, and security infrastructure we have worked with our stock transfer agent, VStock Transfer, LLC (NY), to assure the smooth transfer of all outstanding Atlantis stock (inclusive of all variations of stock issued by the multiple members of the Family of Atlantis companies) currently in paper certificates to data entry shares, and, thereby commercially transferable, along with the added capacity of being registered with licensed brokers in private investment accounts.

We will distribute information to all qualified shareholders as to the transfer process once our SEC counsel has resolved certain issues and perfected the necessary documentation associated with executing the above-mentioned reverse stock split. Our professionals have advised the BOD that a reverse stock split should place Atlantis stock in a more favorable position to establish a valuation above penny stock levels, and thereby a marketable security.

AGC BOARD OF DIRECTORS

AGC reduced the size of its BOD to a more manageable working group of individuals who expressed and demonstrated the desire and requisite commitment of time necessary to move the business case forward during our merger of entities. We will announce a new slate of BOD members by the close of Q2.

CONCLUSION

In closing, we thank you for your continued support of the Atlantis Family of Companies. We have navigated turbulent waters and succeeded with less as it regards our resources and operating revenue. However, we remain steadfast in

our belief that we have exceptional products and look forward to competing on the open market. We will continue to share our progress and welcome your inquiries (via email) going forward (info@atlantisingamingcorporation.com). Please see updated information posted on our website (atlantisingamingcorporation.com) accordingly.

NOTE TO OUR STOCKHOLDERS

This information is confidential and meant ONLY for AGC Stockholders. Please do not post this information on public social media platforms and message boards.

About Atlantis Gaming Corporation:

Atlantis Gaming Corporation (formerly Atlantis Internet Group/ATIG.PK) is a public Nevada corporation specializing in the development of casino games, casino management, slot machine software and land-based casino development. Our business objective is to create the first public gaming and entertainment corporation that offers musical products and sports related themes in the development of online gaming products, slot products and casinos. The Corporation offers a variety of gaming products from online casino games, casino management software, central server systems & slot machine software both to a United States and International gaming market. Our Corporation's management utilizes the experience of gaming executives from traditional land-based casinos. For more information, visit www.atlantisingamingcorporation.com

Forward-Looking Statements

Certain statements contained in this communication may constitute "forward-looking statements." Forward-looking statements provide current expectations of future events based on certain assumptions and include any statement that does not relate to any historical or current fact. Actual results may differ materially from those indicated by such forward-looking statements as a result of various important factors as may be disclosed in the Company's filings. In addition to these factors, actual future performance, outcomes, and results may differ materially because of more general factors, including (without limitation) general industry and market conditions and growth rates, economic conditions, and governmental and public policy changes. The forward-looking statements included in this communication represent the Company's views as of the date of this communication, and these views could change. However, while the Company may elect to update these forward-looking statements at some point in the future, the Company specifically disclaims any obligation to do so. These forward-looking statements should not be relied upon as representing the Company's views as of any date

subsequent to the date of the communication. Such forward-looking statements are risks that are detailed in the Company's website and filings.